

Euro exchange rate for drug prices updated for 2020

Dicle Doğan and Fatma Sevde Tan, Gun + Partners

On 18 February 2020, the Turkish Medicines and Medical Devices Agency published an [announcement](#) (Turkish language), stating that the Price Evaluation Commission had raised the Euro exchange rate to be used in pricing of the drugs to TRY3.8155 for 2020. The new exchange rate became effective on 19 February 2020.

By way of background, the Euro exchange rate used for approving drug prices in Turkey is determined as per the Decision on the Pricing of Human Medicinal Products. The Euro exchange rate is determined as 60% of the average Euro value of the previous year. Within the first 45 days of every year, the Price Evaluation Commission gathers and announces the updated exchange rate.